

Ohio Regional Council

May 9, 2008

The meeting was held at the Columbus Metropolitan Library

The meeting was called to order by Stacey Stratis, Chair, at 4:35 p.m.

Executive Committee – Larry Cox

Nothing to report

Nominating Committee – Larry Cox

Wayne Mauer is to be added as Historian to ORC Board Nomination report that was distributed. The website report is correct.

Nominations were taken from the floor for the following positions:

Director Leadership Training - Cliff Scott

Director Meetings – Todd Daughenbaugh his contact info is

tdaughenbaugh@columbuslibrary.com 614-849-1022

Open Positions - Annual Conference

Dana Hetrick moved to accept new board members, Ginny Barker seconded, motion carried.

Treasurer – Ginny Barker

Report was submitted for approval. Joyce Keane moved to approve the report, Dana Hetrick seconded, motion carried.

Strategic Planning – Paul Myers

Historical ORC documents are needed. Tabled.

Vice Chair- Administration/Strategic Planning/Chair Elect – Paul Myers

International Conference – Ginny Barker

The hospitality suite is reserved for the National conference in partnership with the Michigan Council. Planning a 50/50 Raffle to defray a portion of the cost of the suite. Agenda for suite open times still to be developed.

Auditor – Laura Weisgarber not present

Treasurer, Ginny Barker needs to transition the 05-06 files to Laura for audit.

Meetings – Open

Plan to continue the face to face board meetings at the Columbus Library.

Noted the next board meeting will be held Thursday, July 24th. This will be a teleconference.

Vice Chair- Professional Development & Education – Sandra Brenner

Kent State Operations – Ken Bechtol

The 34th Annual Meonske Professional Development Conference was an over-the-top success on the last Thursday and Friday of April at KSU, with both the April 24 Workshop (on Thwarting External Attacks on Business, XBRL, Forecasting/Budgeting, and Ethics) and the April 25

Conference (with Denny Beresford and regulators Susan Markel & Larry Smith, Chuck Springston, and superstar Sam Antar) drawing capacity crowds. The Workshop drew 222 registrants (including 23 students & faculty) and the Conference, 428.

From a chapter support perspective, Akron chapter led the way with 35 attendees (20 on Thursday and 32 on Friday). Other Ohio chapters' support included 18 from Canton (8 on Thursday and 18 on Friday), 15 from Cleveland (8 on Thursday and 14 on Friday), 13 from Cleveland East (5 on Thursday and 12 on Friday), 4 from Dayton (4 on Thursday and 3 on Friday), 2 from Toledo (2 on Thursday and 2 on Friday), 2 from Columbus (1 on Thursday and 2 on Friday), 2 from Lima (2 on Thursday and 2 on Friday), 1 from Cincinnati North (1 on Thursday and 1 on Friday), 1 from Ohio Mid-Eastern chapter (0 on Thursday and 1 on Friday), and 5 from Member-at-Large status (4 on Thursday and 4 on Friday).

Some of the registrant comments about the Thursday Workshop were "really enjoyed the IT security presentation, but Progressive guys would have been more effective if they wore suits. FBI speaker was interesting. Budgeting session was excellent. Ethics training was great! The XBRL presentation was awesome! (this was the third presentation I've attended on XBRL and I learned more than the first two combined). Morning panel was excellent. The 'Playboy' example (included in Shura/Williams presentation) was not right!".

Registrant comments about the Friday Conference said "we should stick with the accounting FASB/SEC updates on Friday morning, but should include differences and concerns between IFRS and US GAAP, and present more details about the cases the SEC deals with. They thought journalists should attend ethics classes, too. More fraud topics and more crooks. They said all new auditors should hear Sam Antar's Crazy Eddie's story of fraud. Really appreciated Sam's honesty and straight-forward comments - he's real out there in our world today. Antar's presentation was classic, best speaker I have heard in a long time. Excellent choice of afternoon speaker in view that our blood sugar lowers and we tend to lose attention - Sam kept us at rapt attention. Q&A time between Antar and Susan Markel would have been nice".

So, the registrants really enjoyed the last two days in April at KSU. One of the 50/50 raffle winners (Ron Redding) donated his \$213 winnings to the Meonske scholarship fund. The scholarship fund also picked up additional contributions by spirited bidding on a \$2,500 Becker CPA review course scholarship and a \$1,000-value free tuition to the Annual IMA Conference & Exposition (in Tampa in June). We even played music during the stretch breaks to energize us for the next speaker. Keep April 24, 2009 open for next year's 35th Conference.

CMA Activities - Dean Hull

Nancy Garibay reported on New ICMA Policies to Take Effect

To help provide candidates with better tools and greater incentives to complete the CMA® exam, the Institute of Certified Management Accountants (ICMA®) will enact the following policy changes:

(1). Transition Program: Effective April 18, 2008, those who were enrolled in the previous Certified Management Accountant program, which ended on December 31, 2007 will now have the opportunity to meet that goal by passing Part 2 (Management Accounting and Reporting) and Part 4 (Business Applications) of the Revised program.

This offer will only be available to active IMA members who had only one part of the prior exam remaining. The time limit to complete these two parts will be four years from the date you have passed your first part in the previous CMA program or April 30, 2009, whichever comes later.

(2). New calculator policy: Beginning May 1, 2008, candidates can continue to bring the simple six-function calculator that has been the standard for the exam, or they can bring either the [Texas Instruments BA II Plus](#) or the [Hewlett-Packard 10BII](#), both of which perform net present value calculations.

(3). Higher and uniform exam fees: Effective July 1, 2008, fees for taking each exam part in the U.S., Canada, Mexico, and internationally will be \$190. This fee increase reflects ICMA's increasing costs and increasing value of the program, as well as matches the prevailing market rates for similar exams.

(4). Waiver Fee Increase to \$190 per exam part Effective July 1, 2008.

(5). New spreadsheet program: ICMA is targeting April 1, 2009, as the date when candidates taking any exam part will have access during the test to an Excel-like spreadsheet program, which will make it easier to perform calculations, including net present value.

The following changes reflect ICMA's experience that candidates – for a variety of reasons, of course – tend to procrastinate on finishing the exam. These changes, discussed below, aim to encourage candidates to begin taking the exam promptly.

(6). Elimination of 50%: Effective July 1, 2008, the 50% credit that is now offered to candidates who decide not to take the exam after they have registered will be eliminated.

(7). Entrance fee changes: Effective July 1, 2008, the one-time entrance fee to take the exam will increase from \$125 to \$200. This increased fee represents increased value: included will be four electronic books (in pdf format) of sample questions and newly retired questions, as well as an the CMA Assessment Tool to help candidates determine which areas require further study (these materials together normally sell for more than \$100). In addition, this entrance fee will expire in four years. If a candidate has not completed the exam by that time, the entrance fee must be paid again.

(8). New \$75 student fee: Beginning July 1, 2008, students will pay \$75 when they enroll in the CMA program. Students will continue to receive a discount on their IMA membership fee and can take the CMA exam for half price. Included for the fee will be the four electronic books (in pdf format) of sample questions and exam content information, as well as the CMA Assessment Tool.

(9). New testing time window and schedule: Effective January 1, 2009, the exam will be offered according to the following schedule:

January and February: Parts 1, 2, and 3

March: no exam parts offered
April: Part 4 only
May and June: Parts 1, 2, and 3
July: no exam parts offered
August: Part 4 only
September and October: Parts 1, 2, and 3
November: no exam parts offered
December: Part 4 only

The implementation of windows will benefit candidates by encouraging the formation of live review courses. Further, it will provide candidates with a month to study and prepare for Part 4 once they have completed Parts 1, 2, and 3. Candidates will also receive their Part 4 results six weeks prior to the next Part 4 window (as opposed to the current two weeks), giving them more time to prepare should they need to re-take Part 4.

Questions can also be directed to Dennis Whitney, CMA, CFM, vice president, ICMA, at dwhitney@imanet.org.

LTW – Paul Myers – Incoming Chair

Cliff Scott - Wine Tasting event begins at 7:30. Meet to car pool in lobby of hotel at 7:00

Dewitt Harrell – Welcome new board member from Columbus in charge of meetings, Todd Daughenbaugh.

Paul Myers reported on plan of events for Saturday:

- LTW to be held downstairs in Auditorium of Library.
- Motivational Speaker, John Petz.
- Sandy Richtermeyer with National Update
- Break out sessions
- Lunch and raffle

Academic Relations & Scholarships – Dana Hetrick

The next student conference will be in Jacksonville. There will be fewer council sponsored students due to increased travel costs. Options will be presented at July meeting.

ORC Grant deadline extended to August 29, 2008. All Chapters are encouraged to apply.

IRS Panel: Perry Somerville

Nothing to report.

Vice Chair- Membership, Marketing & Public Relations – Ron Riebe

Ron Riebe has resigned from ORC board

Larry Cox -Information Technology

Researching why site is sending out spam.

Awards

Larry Cox, past chair

David Ryan, Chapter banner

VP Chapter Communications – Honey Wess

Not present

Council Newsletter – Robin Schade

Please have all info to Robin by 6/30/08 for newsletter

Next Council meeting via conference call scheduled for 7/24/08

For future reference, add items IMA Online Newsletter, great advertising – Robin will contact National to review the process

Ohio Accounting Magazine

Separate Communication for Ohio Accounting in advance of National Conference. Agreed that main purpose was to advertise Kent State conference. Will simply include details in quarterly ORC newsletter and eliminate Ohio Accounting publication.

Dana commented that the board position has been open for 3 years. Moved that board position be eliminated. David Ryan seconded motion. Motion carried.

Regional VP – Nancy Garibay

IMA membership decreasing, hence increase fee increase.

Changes made by senior leadership team who are focused on making a difference and financially focused.

Not replacing certain positions, including Kristen Darby. Contractor positions are also being eliminated.

Career center deployed on May 1, employers can post free of charge until end of July.

Council mergers not approved.

Young Professionals Committee – Adam Shultz

Not present.

Chapter Comments

Akron – Ken Bechtol

May – Pre-tech session -Diane Evans, Technical session Judith Santaro from Akron General Wellness Center.

Article on Changes to CMA Program

Meonske Conference

08/09 Board Slate

Article by Dean Hull on 4th Annual Charity Golf Outing

2 chapter members passed the CMA exam

Partner with Cleveland East Chapter on the Night at the Races at Northfield Park

Planning meeting on June 21st
Becky Price incoming president

Canton – Kris Parson
5 Scholarships

Cincinnati North – Ted Hyle
CEO from AK Steele to present at May meeting
Sandy Richtermeyer will present a portion of the IMA ethics course
Chapter planning session planned for first week of June.

Cleveland – Dana Hetrick
Social activities planned
May Meeting next week
Planning meeting in June

Cleveland East – Sandy Brenner
Monday meeting – Cleveland Music Settlement Performance
Cigarette tax funding the arts
Giving away 2 scholarships
 1 MEF grant
 1 Own funds
Essays on “What it Means to be a CMA”

Columbus – Cliff Scott
Chapter meeting on May 21st, White Collar Crime
Incoming president position is open

Dayton – Paul Myers
Chapter meeting on May 20th, Risk Management and Taking a Company Public
Planning a lunch seminar for May 20th at the Dayton Foundation

Lima (not present)

Ohio Mid-Eastern (not present)

Toledo – Nancy Garibay
Meeting minimum requirements

Old Business
New logo in designer’s hands, will be placed on website when completed

Paul Myers noted that the conference registration give-away did not get sent out in time to be given away early, so that people could make better travel arrangements. For 2009, the plan is to send out a “contest registration form” with January communication with a

March 1 deadline. To continue to draw people to the spring meeting, the winner must be present at LTW to win.

ORC Grant Program – Dayton, Canton and Cleveland East have applied.

Recommendation:

\$2,000 to Canton and Dayton
\$1,400 to Cleveland-East
\$4,600 available to other chapters

New Business

Candy moved to approve the minutes of the January 24th conference call meeting, Dana seconded. Motion carried.

Past Chair Remarks

Larry Cox – Congratulations to Stacey as past Chair and best of luck to Paul.

Nancy Garibay – good to see the number of people at the meeting

Stacey Stratis – Conference call service available to ORC board.
July meeting will be a conference call

Paul Myers – For 2008/2009, think of 1 goal you want to accomplish and bring to the July meeting.

Meeting adjourned at 6:02, Paul Myers moved, Dean Hull seconded.

Attendance:

Akron

Ken Bechtol (by phone)
Dean Hull
Becky Price

Canton

Joyce Keane
Kris Parsons
Pam Porubcansky
Pat Sparks

Cincinnati North

Larry Cox
Ted Hyle
Candy Levine

Cleveland

Dana Hetrick

Cleveland East

Sandy Brenner
Carol Kuczer
Robin Schade

Columbus

Todd Daughenbaugh
Joanna Gleason
Dewitt Harrell
Cliff Scott

Dayton

Ginny Barker
Stacey Stratis
Paul Myers
David Ryan

Toledo

Nancy Garibay